manning elliott

What tax rates will apply to an individual resident in BC in 2025?

2025 Personal Combined Federal and BC Marginal Income Tax Rates

Income $		Marginal Rates			
		Other Income	Taxable Capital gains	Dividends	Eligible dividends
From:	To:	(1)	(3)	(2)	(2)
-	49,279	19.56%	9.78%	9.86%	-10.29%
49,280	57,375	22.20%	11.10%	12.90%	-6.65%
57,376	98,560	28.20%	14.10%	19.80%	1.63%
98,561	113,158	31.00%	15.50%	23.02%	5.49%
113,159	114,750	32.79%	16.40%	25.07%	7.96%
114,751	137,407	38.29%	19.15%	31.40%	15.55%
137,408	177,882	40.70%	20.35%	34.17%	18.88%
177,883	186,306	43.70%	21.85%	37.62%	23.02%
186,307	253,414	45.80%	22.90%	40.04%	25.92%
253,415	259,829	49.80%	24.90%	44.64%	31.44%
259,830	+	53.50%	26.75%	48.89%	36.54%

(1) The newly re-elected federal minority government proposes to reduce the lowest marginal personal income tax rate from 15% to 14%, effective 1 July 2025 (effectively 14.5% for 2025) resulting in (14.50%+5.06%(BC Rate)) 19.56%.

(2) Rates apply to actual dividends paid (not grossed up taxable dividends)

(3) The lifetime capital gains exemption limit for qualified farm property, qualified fishing property and qualified small business corporation shares increased to $1.25 million (from $1,016,836) for 2025.

Last updated: May 2025