

What tax rates will apply to an individual resident in BC in 2024?

2024 Personal Combined Federal and BC Marginal Income Tax Rates

Income		Marginal Rates			
\$		Other Income	Taxable Capital gains	Dividends	Eligible dividends
From:	To:		(2)	(1)	(1)
-	47,937	20.06%	10.03%	10.43%	-9.60%
47,938	55,867	22.70%	11.35%	13.47%	-5.96%
55,868	95,875	28.20%	14.10%	19.80%	1.63%
95,876	110,076	31.00%	15.50%	23.02%	5.49%
110,077	111,733	32.79%	16.40%	25.07%	7.96%
111,734	133,664	38.29%	19.15%	31.40%	15.55%
133,665	173,205	40.70%	20.35%	34.17%	18.88%
173,206	181,232	43.70%	21.85%	37.62%	23.02%
181,233	246,752	45.80%	22.90%	40.04%	25.92%
246,753	252,752	49.80%	24.90%	44.64%	31.44%
252,753	+	53.50%	26.75%	48.89%	36.54%

(1) Rates apply to actual dividends paid (not grossed up taxable dividends)

(2) The lifetime capital gains exemption limit for qualified farm property, qualified fishing property and qualified small business corporation shares increased to \$1,016,836 (from \$971,190) for 2024.