

2016 Corporate Income Tax Rates for Canadian-Controlled Private Corporations in BC

	Small Business Income (up to \$500,000)	Active Business Income	Investment Income
	%	%	%
General corporate rate	38.00	38.00	38.00
Federal abatement	(10.00)	(10.00)	(10.00)
	28.00	28.00	28.00
Small business deduction	(17.50)	0.00	0.00
Rate reduction	0.00	(13.00)	0.00
Refundable tax	0.00	0.00	10.67
Federal tax rate	10.50	15.00	38.67
British Columbia tax rate	2.50	11.00	11.00
Combined tax rate	13.00	26.00	49.67

2016 Provincial and Territorial Corporate Income Tax Rates for Canadian-Controlled Private Corporations

	Small Business Income (up to \$500,000)	Active Business Income	Investment Income
	%	%	%
British Columbia	2.50	11.00	11.00
Alberta	3.00	10.00	10.00
Manitoba ⁽¹⁾	0.00	12.00	12.00
New Brunswick	4.00	12.00	12.00
Newfoundland and Labrador	4.00	14.00	14.00
Northwest Territories	4.00	11.50	11.50
Nova Scotia ⁽²⁾	3.00	16.00	16.00
Nunavut	4.00	12.00	12.00
Ontario	4.50	11.50	11.50
Prince Edward Island	4.50	16.00	16.00
Quebec	8.00	11.90	11.90
Saskatchewan	2.00	12.00	12.00
Yukon	3.00	15.00	15.00

(1) Manitoba's small business income threshold is \$450,000.

(2) Nova Scotia's small business income threshold is \$350,000.